

Tuesday, August 30, 2016

## Ringkasan Utama

- Snapshot Global:** Pasar sedang mengalami periode wait-and-see dengan fokus utama kepada nonfarm payroll bulan Agustus yang akan diterbitkan pada hari Jumat ini. Konsensus pasar melihat penciptaan lapangan kerja sebanyak 180rb, agak turun dari 217rb untuk bulan Juli. Kalau data menunjukkan angka lebih bagus, untuk bulan ketiga berturut-turutnya, pasar akan menganggap bahwa kemungkinan kenaikan suku bunga Federal Reserve di tanggal 22 September akan meningkat.
- Indonesia:** Dirjen Pajak mengeluarkan aturan baru mengenai tax amnesty. Peraturan tersebut menyatakan bahwa partisipasi tax amnesty merupakan hak, bukan kewajiban, bagi mereka yang berkewajiban menyampaikan Surat Pemberitahuan Tahunan Pajak Penghasilan, atau SPT PPh. Dengan begitu, warga pensiunan serta pribadi yang mempunyai penghasilan di bawah Penghasilan Tidak Kena Pajak (PTKP), yakni gaji bulanan di bawah Rp 4,5 juta, berhak untuk tidak mengikuti tax amnesty.

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## Analisa Sekilas

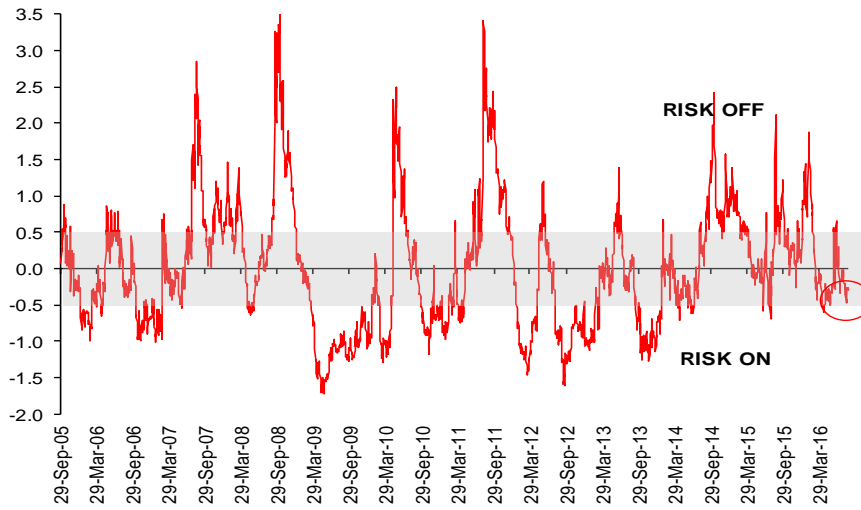
- FX:** Japanese Yen bertahan di level relatif lemah terhadap USD, yakni sekitar level 102, dengan agak menguatnya antisipasi pasar terhadap kemungkinan kenaikan suku bunga Federal Reserve dalam waktu dekat.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13267	EUR-USD	1,1189	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14841,40	GBP-USD	1,3106	DJIA	18502,99	107,59
GBP-IDR	17385,35	USD-JPY	101,92	Nasdaq	5232,33	13,41
JPY-IDR	129,81	AUD-USD	0,7569	Nikkei 225	16737,49	376,78
AUD-IDR	10024,88	NZD-USD	0,7251	STI	2829,43	-28,22
CAD-IDR	10201,27	USD-CAD	1,3011	KLCI	1681,60	-1,49
SGD-IDR	9746,47	USD-CHF	0,9783	JCI	5370,76	-68,07
MYR-IDR	3280,53	USD-NOK	8,2783	Baltic Dry	720,00	0,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,81		1Y	6,41		
1 Minggu	5,39		2Y	6,63		
1 Bulan	6,17		5Y	6,84		
3 Bulan	7,11		10Y	7,13		
6 Bulan	7,38		15Y	7,43		
12 Bulan	7,64		20Y	7,50		

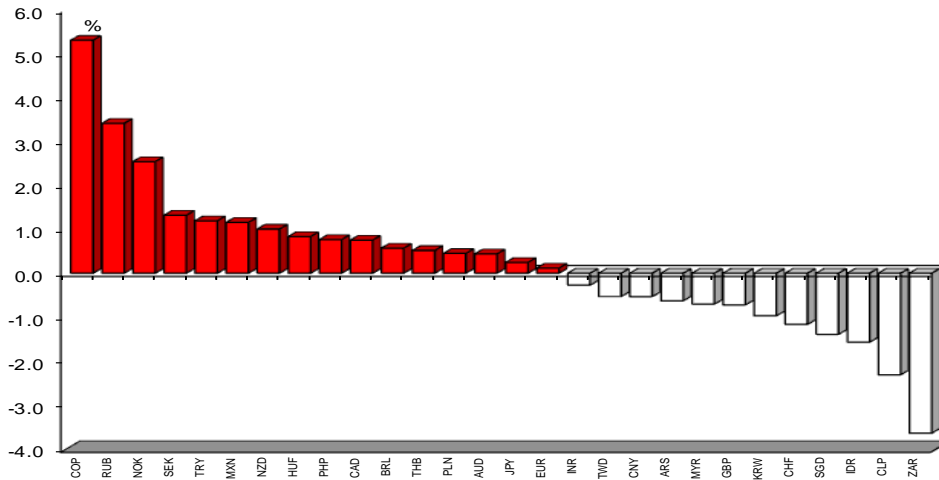
For reference only. Source: Bloomberg, OCBC Bank

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised
08/29/2016 09:00	AU HIA New Home Sales MoM	Jul --	-9.70%	8.20%	--
<b>08/29/2016 16:00</b>	<b>IT Consumer Confidence Index</b>	<b>Aug</b>	<b>110.3</b>	<b>109.2</b>	<b>111.3</b>
<b>08/29/2016 16:00</b>	<b>IT Manufacturing Confidence</b>	<b>Aug</b>	<b>102.5</b>	<b>101.1</b>	<b>103.1</b>
08/29/2016 16:00	IT Economic Sentiment	Aug --	99.4	103.3	103
08/29/2016 16:30	HK Retail Sales Value YoY	Jul	-6.50%	-7.70%	-8.90%
08/29/2016 16:30	HK Retail Sales Volume YoY	Jul	-7.40%	-8.50%	-9.60%
<b>08/29/2016 20:30</b>	<b>US Personal Income</b>	<b>Jul</b>	<b>0.40%</b>	<b>0.40%</b>	<b>0.20%</b>
<b>08/29/2016 20:30</b>	<b>US Personal Spending</b>	<b>Jul</b>	<b>0.30%</b>	<b>0.30%</b>	<b>0.40%</b>
08/29/2016 20:30	US PCE Core MoM	Jul	0.10%	0.10%	0.10%
08/29/2016 22:30	US Dallas Fed Manf. Activity	Aug	-3.9	-6.2	-1.3
<b>08/30/2016 06:45</b>	<b>NZ Building Permits MoM</b>	<b>Jul</b>	<b>--</b>	<b>-10.50%</b>	<b>16.30%</b>
<b>08/30/2016 07:30</b>	<b>JN Jobless Rate</b>	<b>Jul</b>	<b>3.10%</b>	<b>3.00%</b>	<b>3.10%</b>
<b>08/30/2016 07:30</b>	<b>JN Job-To-Applicant Ratio</b>	<b>Jul</b>	<b>1.38</b>	<b>1.37</b>	<b>1.37</b>
08/30/2016 07:50	JN Retail Trade YoY	Jul	-0.90%	--	-1.40%
08/30/2016 07:50	JN Retail Sales MoM	Jul	0.80%	--	0.20%
<b>08/30/2016 09:30</b>	<b>AU Building Approvals MoM</b>	<b>Jul</b>	<b>1.10%</b>	<b>--</b>	<b>-2.90%</b>
08/30/2016 09:30	AU Building Approvals YoY	Jul	-8.30%	--	-5.90%
08/30/2016 10:00	SK Discount Store Sales YoY	Jul	--	--	0.90%
08/30/2016 10:00	SK Department Store Sales YoY	Jul	--	--	11.80%
08/30/2016 14:00	GE Import Price Index MoM	Jul	-0.10%	--	0.50%
08/30/2016 14:00	GE Import Price Index YoY	Jul	-4.00%	--	-4.60%
<b>08/30/2016 16:00</b>	<b>IT Retail Sales MoM</b>	<b>Jun</b>	<b>-0.20%</b>	<b>--</b>	<b>0.30%</b>
08/30/2016 16:00	IT Retail Sales YoY	Jun	0.10%	--	-1.30%
<b>08/30/2016 16:30</b>	<b>UK Mortgage Approvals</b>	<b>Jul</b>	<b>61.9k</b>	<b>--</b>	<b>64.8k</b>
08/30/2016 16:30	UK Money Supply M4 MoM	Jul	--	--	1.10%
08/30/2016 16:30	UK M4 Money Supply YoY	Jul	--	--	3.50%
08/30/2016 17:00	EC Economic Confidence	Aug	104.1	--	104.6
<b>08/30/2016 17:00</b>	<b>EC Consumer Confidence</b>	<b>Aug F</b>	<b>-8.5</b>	<b>--</b>	<b>-8.5</b>
<b>08/30/2016 20:00</b>	<b>GE CPI MoM</b>	<b>Aug P</b>	<b>0.10%</b>	<b>--</b>	<b>0.30%</b>
<b>08/30/2016 20:00</b>	<b>GE CPI YoY</b>	<b>Aug P</b>	<b>0.50%</b>	<b>--</b>	<b>0.40%</b>
08/30/2016 20:00	GE CPI EU Harmonized MoM	Aug P	0.10%	--	0.40%
<b>08/30/2016 20:00</b>	<b>GE CPI EU Harmonized YoY</b>	<b>Aug P</b>	<b>0.50%</b>	<b>--</b>	<b>0.40%</b>
08/30/2016 20:30	CA Current Account Balance	2Q	-\$20.20b	--	-\$16.77b
08/30/2016 20:30	CA Industrial Product Price MoM	Jul	-0.30%	--	0.60%
08/30/2016 20:30	CA Raw Materials Price Ind MoM	Jul	-1.20%	--	1.80%
<b>08/30/2016 22:00</b>	<b>US Consumer Confidence Index</b>	<b>Aug</b>	<b>97</b>	<b>--</b>	<b>97.3</b>
08/30/2016	MU Hotel Occupancy Rate	Jul	--	--	82
08/30/2016	MU GDP YoY	2Q	--	--	-13.30%

Source: Bloomberg

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